



Make a difference with a Fund for the Community

The Community Foundation is a dedicated partner in philanthropy for individuals, couples, families, and businesses who care about giving back. Some donors support our Straits Area Community Needs Fund, which provides flexible grant dollars to make a difference in the community you care about most. **Funds for the Community** are available for those who wish to grow a fund in their name that will complement our Community Impact grantmaking and provide grant dollars to respond to needs and opportunities in the future.

- **Funds for the Community** can be named. For example, the Jackson Family Fund for the Community or the John and Jane Smith Fund for the Community would recognize those who feel a connection to the area and care about the future of communities in Cheboygan County and/or Mackinaw City.
- The minimum to start a **Fund for the Community** is \$5,000. The administrative fee is 1.35%.
- Donors can start a Fund for the Community at one time or grow the Fund to the minimum over 3 years. Continued contributions will allow for greater grantmaking from your fund every year.
- Dollars produced by **Funds for the Community** work alongside Community Impact grantmaking in Cheboygan County and Mackinaw City, helping local nonprofits make a difference close to home every year, forever.
- **Funds for the Community** are eligible to
 - receive Qualified Charitable Distributions from an IRA
 - receive gifts from donor-advised funds (whether held at the Community Foundation or elsewhere)
 - be the beneficiary of a planned estate gift or the designated beneficiary of a life insurance policy, bank account, or retirement account through a planned gift.

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SACF is an affiliate of the Community Foundation for Northeast Michigan.